PREVENT CHILD ABUSE AMERICA

FINANCIAL STATEMENTS AND SUPPLEMENTARY INFORMATION

FIFTEEN MONTHS ENDED MARCH 31, 2025

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PREVENT CHILD ABUSE AMERICA
TABLE OF CONTENTS
FIFTEEN MONTHS ENDED MARCH 31, 2025

INDEPENDENT AUDITORS' REPORT	**1**
FINANCIAL STATEMENTS	
STATEMENT OF FINANCIAL POSITION	**4**
STATEMENT OF ACTIVITIES	**5**
STATEMENT OF FUNCTIONAL EXPENSES	**6**
STATEMENT OF CASH FLOWS	**7**
NOTES TO FINANCIAL STATEMENTS	**8**
SUPPLEMENTARY INFORMATION	
SCHEDULES OF ACTIVITIES	**25**
SCHEDULES OF FUNCTIONAL EXPENSES	**26**

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Prevent Child Abuse America
Chicago, Illinois

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Prevent Child Abuse America (the Organization), which comprises the statement of financial position as of March 31, 2025, and the related statement of activities, functional expenses, and cash flows for the fifteen months ended March 31, 2025 and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Organization as of March 31, 2025, and the changes in its net assets and its cash flows for the fifteen months ended March 31, 2025, in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization 's ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purposes of forming an opinion on the fifteen months ended March 31, 2025 financial statements as a whole. The schedules of activities and functional expenses are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other record used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

CliftonLarsonAllen LLP

CliftonLarsonAllen LLP

Oak Brook, Illinois
October 9, 2025

PREVENT CHILD ABUSE AMERICA
STATEMENT OF FINANCIAL POSITION
MARCH 31, 2025

ASSETS

Cash and Cash Equivalents	$ 3,101,371
Short-Term Accounts Receivable, Net	1,088,622
Long-Term Accounts Receivable, Net	304,829
Deposit and Prepaid Expenses	156,078
Endowment Investments	5,576,813
Investments Without Donor Restrictions	6,235,892
Right-of-Use Operating Lease Asset	1,240,894
Right-of-Use Finance Lease Asset	18,516
Copyright, Net	2,500
Furniture and Equipment, Net	152,884
Total Assets	$ 17,878,399

LIABILITIES AND NET ASSETS

LIABILITIES	
Accounts Payable	$ 211,107
Accrued Expenses	455,508
Operating Lease Liability	1,370,797
Finance Lease Liability	18,673
Deferred Revenue	685,622
Total Liabilities	2,741,707
NET ASSETS	
Without Donor Restrictions	7,373,019
With Donor Restrictions	7,763,673
Total Net Assets	15,136,692
Total Liabilities and Net Assets	$ 17,878,399

See accompanying Notes to Financial Statements.

PREVENT CHILD ABUSE AMERICA
STATEMENT OF ACTIVITIES
FIFTEEN MONTHS ENDED MARCH 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
PUBLIC SUPPORT AND OTHER REVENUE			
Public Support - Contributions:			
Individuals - Workplace Campaign	$ 97,507	$ -	$ 97,507
Individuals and Family Foundations	1,489,437	541,294	2,030,731
Grants	1,276,207	782,126	2,058,333
In-Kind Donations	9,149,097	-	9,149,097
Associations and Corporations	1,065,570	-	1,065,570
Programs and Conferences	5,830,899	-	5,830,899
Special Events and Pinwheels	438,469	-	438,469
Total Public Support	19,347,186	1,323,420	20,670,606
Other Revenue (Loss):			
Investment Income, Net	537,235	649,916	1,187,151
Other Income	25,302	-	25,302
Impairment Loss	(450,343)	-	(450,343)
Total Other Revenue (Loss)	112,194	649,916	762,110
Net Assets Released from Restrictions	1,339,649	(1,339,649)	-
Total Public Support and Other Revenue	20,799,029	633,687	21,432,716
EXPENSES			
Program Services	18,068,110	-	18,068,110
Supporting Services	3,013,603	-	3,013,603
Total Expenses	21,081,713	-	21,081,713
CHANGE IN NET ASSETS	(282,684)	633,687	351,003
Net Assets - Beginning of Year	7,655,703	7,129,986	14,785,689
NET ASSETS - END OF YEAR	$ 7,373,019	$ 7,763,673	$ 15,136,692

See accompanying Notes to Financial Statements.

PREVENT CHILD ABUSE AMERICA
STATEMENT OF FUNCTIONAL EXPENSES
FIFTEEN MONTHS ENDED MARCH 31, 2025

	Program Services							Supporting Services			
	Prevention Education	Prevention Research	Prevention Programs	Prevention Advocacy	Chapter Activities	Strategy Activities	Total	Management and General	Advancement	Total	Total Expenses
Employee Expenses	$ 318,303	$ 696,433	$ 3,422,444	$ 478,519	$ 302,410	$ 401,179	$ 5,619,288	$ 1,261,573	$ 676,752	$ 1,938,325	$ 7,557,613
Accounting, Auditing, Legal, and Consulting	62,317	120,274	175,015	127,926	10,390	120,441	616,363	365,553	8,519	374,072	990,435
Other Services	72	-	78,074	-	77,901	286,600	442,647	24,647	31,938	56,585	499,232
Occupancy and Insurance	4,338	93,453	85,545	17,935	4,760	115,209	321,240	20,171	11,453	31,624	352,864
Telephone	2,306	5,198	33,223	3,164	2,363	2,728	48,982	9,074	5,476	14,550	63,532
Office Expenses	85,721	28,590	230,176	9,869	26,401	20,005	400,762	137,476	44,906	182,382	583,144
Marketing	299,132	7,650	1,250	2,419	534	45,138	356,123	-	12,801	12,801	368,924
Travel and Development	16,148	50,092	508,881	40,819	51,647	18,226	685,813	64,849	13,774	78,623	764,436
Special Events and Pinwheels	26,932	3,300	56,121	7,500	49,883	17,874	161,610	20	38,881	38,901	200,511
Training Expenses	-	-	219,621	-	-	-	219,621	-	-	-	219,621
Credit Loss Expense	-	-	-	-	-	-	-	41,852	-	41,852	41,852
Depreciation and Amortization	52,719	1,788	203,885	2,024	8,511	4,102	273,029	15,425	1,998	17,423	290,452
In-Kind Expense	8,920,632	-	2,000	-	-	-	8,922,632	224,406	2,059	226,465	9,149,097
Total Expenses	$ 9,788,620	$ 1,006,778	$ 5,016,235	$ 690,175	$ 534,800	$ 1,031,502	$ 18,068,110	$ 2,165,046	$ 848,557	$ 3,013,603	$ 21,081,713

See accompanying Notes to Financial Statements.

PREVENT CHILD ABUSE AMERICA
STATEMENT OF CASH FLOWS
FIFTEEN MONTHS ENDED MARCH 31, 2025

CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$	351,003
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation and Amortization		290,452
Amortization of Right-of-Use Lease Asset		1,526
Noncash Lease Expense		57,538
Change in Market Value of Investments		(699,378)
Credit Loss Expense		41,852
Loss on Disposal of Fixed Assets		450,343
Changes in Assets and Liabilities:		
Accounts Receivable		(208,029)
Bequests Receivable		51,579
Other Assets		(49,285)
Accounts Payable		(32,915)
Accrued Expenses		368,100
Deferred Revenue		515,352
Net Cash Provided by Operating Activities		1,138,138
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from Sales of Investments		3,287,239
Purchase of Investments and Reinvested Earnings		(3,380,741)
Purchase of Fixed Assets		(152,400)
Net Cash Used by Investing Activities		(245,902)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments of Finance Lease Liability		(1,870)
Net Cash Used by Financing Activities		(1,870)
NET CHANGE IN CASH AND CASH EQUIVALENTS		890,366
Cash and Cash Equivalents - Beginning of Year		2,211,005
CASH AND CASH EQUIVALENTS - END OF YEAR	$	3,101,371

See accompanying Notes to Financial Statements.

NOTE 1 NATURE OF ACTIVITIES

Prevent Child Abuse America (the Organization) is an organization established for the purpose of building a nationwide commitment to prevent child abuse in all its forms. Prevent Child Abuse America is supported primarily by contributions and grants from corporations, foundations, and individuals and from fees for services. Program services include Prevention Education, Prevention Research, Prevention Programs, Prevention Advocacy, Chapter Activities, and Strategy Activities. Management and General and Advancement are classified under supporting services.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America (U.S. GAAP). Accordingly, net assets of the Organization and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets that are not subject to donor-imposed stipulations and include board-designated funds. In December 2017, the board of directors approved the establishment of an Operating Reserve Fund. The purpose of the board-designated fund is to build and maintain an adequate level of net assets to support the Organization's day-to-day operations in the event of unforeseen shortfalls. The reserve may also be used for one-time, nonrecurring expenses that will build long-term capacity, such as staff development, research and development, rebranding, investment in infrastructure, or a temporary lapse in core program funding.

Net Assets With Donor Restrictions – Net assets that are subject to donor-imposed restrictions. Some net assets are subject to donor-imposed stipulations that may or will be met, either by actions of the Organization and/or the passage of time. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity (generally, the donors of these assets permit the Organization to use all, or part of the income earned on these investments for general operations). Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose has been fulfilled, or both.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents

The Organization considers cash deposited in banks, certificates of deposit, and money market fund investments to be cash equivalents, with the exception of the cash that is included in the investment portfolio. That cash is designated for long-term investment purposes. Cash and cash equivalents are maintained on deposit with various financial institutions and investment companies, which at times may exceed federally insured limits.

Accounts Receivable and Allowance for Credit Losses

Accounts receivable include amounts related to training fees, rebates, and other services. Accounts receivable are presented net of an allowances for credit losses, which is an estimate of amounts that may not be collectible. The Organization separates accounts receivable into risk pools based on their aging. In determining the amount of the allowance as of the statement of financial position date, the Organization develops a loss rate for each risk pool. This loss rate is based on management's historical collection experience, adjusted for management's expectations about current and future economic conditions.

Beneficial Interest in Trusts

The Organization is the income beneficiary under various charitable trusts, the corpus of which is not controlled by the management of the Organization. Although the Organization has no control over the administration or investment of the funds held in the charitable trusts, in accordance with U.S. GAAP, the current fair value of the beneficial interest in the charitable trusts is recognized as accounts receivable in the accompanying financial statements. The beneficial interest in the charitable trusts comprise $158,704 of the accounts receivable balance (long-term) as of March 31, 2025. As of March 31, 2025 there was one other bequest receivable outstanding in the amount of $55,656.

Investments

The Organization carries investments at fair value and reports gains and losses in the statement of activities. The fair value of investments are based on quoted market prices at the reporting date.

The Organization invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those such changes could materially affect the amounts reported in the statement of financial position.

The board of directors designates a portion of the Organization's total investment return for support of current operations in accordance with the board's investment policy.

Copyright

Copyright is recorded at cost, net of amortization. The copyright is being amortized over its estimated useful life of six years.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Furniture and Equipment

Furniture and equipment are recorded at cost or at estimated fair value at the date of gift. Donations are reported as support without restriction unless the donor has restricted the donated asset to a specific purpose. Assets donated with explicit restrictions regarding their use and contributions of cash that must be used to acquire furniture, fixtures, and office equipment are reported as net assets with donor restrictions. Absent donor stipulations regarding how long those donated assets must be maintained, the Organization reports expirations of donor restrictions when the donated or acquired assets are placed in service as instructed by the donor. The Organization reclassifies net assets with donor restrictions to net assets without donor restrictions at that time.

The Organization depreciates furniture, fixtures, and office equipment over their estimated useful lives, typically three to five years, using the straight-line method.

Impairment of Long-Lived Assets

The Organization reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of carrying amount or the fair value less costs to sell.

Leases

The Organization determines if an arrangement is a lease at inception. Operating leases are included in right-of-use (ROU) assets and lease liability in the statement of financial position.

ROU assets represent the Organization's right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make lease payments arising from the lease. ROU assets and liabilities are recognized at commencement date based on the present value of lease payments over the lease term. Lease terms may include options to extend or terminate the lease when it is reasonably certain that the Organization will exercise that option. Lease expense for operating lease payments is recognized on a straight-line basis over the lease term. The Organization has elected to recognize payments for short-term leases with a lease term of 12 months or less as expense as incurred and these leases are not included as lease liabilities or right-of-use assets on the statement of financial position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the Organization has elected to use a risk-free discount rate determined using a period comparable with that of the lease term for computing the present value of all lease liabilities.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Leases (Continued)

The Organization has elected not to separate nonlease components from lease components and instead accounts for each separate lease component and the nonlease component as a single lease component.

Deferred Revenue

Deferred revenue consists of conference registration, training, and affiliation fees paid in advance. Conference registration and training fees are recorded when the conference or training occurs and affiliation revenues are recorded in the year in which they relate.

Revenue Recognition

The Organization derives its revenue primarily from contributions, programs, and conferences. Revenue is recognized in the year in which it is earned. The following discloses the recognition for the Organization's most significant revenue streams:

Contributions

Contributions, including unconditional promises to give, are recorded when received. All contributions are available for unrestricted use unless specifically restricted by the donor. Conditional promises to give, that is those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been met. Unconditional promises to give due in the next year are recorded at their net realizable value which approximates fair value. Unconditional promises to give due in subsequent years are reported at the present value of their net realizable value, using adjusted risk-free interest rates applicable to the years in which the promises were received, and are included in accounts receivable on the statement of financial position.

A portion of the Organization's revenue is derived from cost-reimbursable federal grants, which are conditioned upon certain performance requirements and/or the incurrence of allowable qualifying expenses. Amounts received are recognized as revenue when the Organization has incurred expenditures in compliance with specific contract and grant provisions. Any amounts received in advance would be recorded as a refundable advance in the statement of financial position. For the fifteen months ended March 31, 2025, contributions of approximately $3,323,000 have not been recognized in the accompanying statement of activities because the qualifying expenditures have not yet been incurred.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition (Continued)

Program and Conference Revenue

Program and conference revenue is made up of the following types of revenue:

Affiliation Fees, Chapter Revenue, and Accreditation Fees:

Affiliation fees and chapter revenue is recognized on a calendar year basis. Performance obligations provided to chapters and affiliates include access to technical assistance and support, training, research, capacity building, national conferences, marketing and communications, and networking opportunities, which occur throughout the year. Accreditation fees are application fees recognized when the application and payment is received for sites to begin the accreditation process. There is also a site visit component to accreditation fees, which is recognized upon completion of the visit.

Training and Manuals:

Revenues from training and manuals consists primarily of registration revenue for training sessions, and manuals used in training sessions. Revenue is recognized when the sessions are held or products are purchased.

Conference Revenue:

Conference revenue includes registration and booth space exhibit fees which are recognized when the meeting takes place. Sponsorship revenue is recognized when the sponsored events and activities take place. The Organization considers all conference revenues from conferences to be exchange transactions.

Contributed Services and Materials

Donated services and materials are reported as contribution revenue and as assets and expenses only if the services and materials create or enhance a nonfinancial asset, require specialized skills and are provided by individuals possessing those skills, are measurable, and would have been purchased if they had not been contributed. Donated services and materials are measured at their fair value.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statement of functional expenses present the natural classification detail of expenses by function. Expenses that can be identified with a specific program or supporting activity are allocated directly according to their natural expenditure classification. Certain categories of expenses are attributed to more than one program or supporting function and, therefore, require allocation on a reasonable basis that is consistently applied. Costs that meet the criteria for allocation, primarily employee expenses, occupancy, insurance, office expenses and depreciation and amortization, are allocated on the basis of employee time and effort.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

The Organization is exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code (IRC) and has been classified as an organization that is not a private foundation under Section 509(a)(2). Management has concluded that there are no uncertain tax positions as of March 31, 2025 and that the Organization has properly maintained its exempt status.

Subsequent Events

The Organization has performed an evaluation of subsequent events through October 9, 2025, which is the date the financial statements were available to be issued and has considered any relevant matters in the preparation of the financial statements and footnotes.

NOTE 3 LIQUIDITY

Financial assets available for general expenditure, within one year of the date of the statement of financial position, comprise the following:

Cash and Cash Equivalents	$ 3,101,371
Accounts Receivable, Net	1,088,622
Total	4,189,993
Less: Amounts with Restriction	1,399,531
Total Available for General Expenditure	$ 2,790,462

Endowment funds consist of two donor-restricted endowments. Investment earnings from donor-restricted endowments are available to support general operations. Investment earnings, net of related investment expenses are recorded as net assets with donor restrictions until the appropriated by the board of directors at which time net assets with donor restrictions are released from donor restriction and reported as net assets without donor restrictions. Donor-restricted endowment funds are not available for general expenditure.

The Organization also has $6,235,892 in investments that are not subject to donor restriction as of March 31, 2025. $3,739,980 of unrestricted investments have been designated by the board as an operating reserve as of March 31, 2025.

NOTE 4 ACCOUNTS RECEIVABLE

Accounts receivable consists of the following at March 31:

Receivables Expected to be Collected in Less Than One Year	$ 1,075,651
Bequests Due Within One Year	55,656
Less: Allowance for Uncollectible Accounts	(42,685)
Short-Term Accounts Receivable, Net	$ 1,088,622
Receivables Due Between Two and Five Years	$ 170,000
Less: Receivable Discount	(17,041)
Bequests Due Between Two and Five Years	158,704
Less: Bequest Discount	(6,834)
Long-Term Accounts Receivables, Net	$ 304,829

NOTE 5 BEQUEST RECEIVABLE

Bequest receivable consists of the following at March 31, 2025, which is included in short-term and long-term receivables (see Note 4):

Due Within One Year	
As Presented In Short-Term Accounts Receivable, Net	$ 55,656
Due Between Two and Five Years	
As Presented In Long-Term Accounts Receivable, Net	158,704
Bequest Receivable	214,360
Less: Discount	
As Presented In Long-Term Accounts Receivable, Net	(6,834)
Bequest Receivable, Net	$ 207,526

NOTE 6 INVESTMENTS

The components of the Organization's investments consist of the following at March 31:

March 31, 2025	Cost	Fair Value	Unrealized Appreciation (Depreciation)
Money Market Funds	$ 2,498,270	$ 2,498,270	$ -
Fixed Income - Mutual Funds	6,761,228	3,270,581	(3,490,647)
Fixed Income - Exchange Traded Funds	909,975	956,970	46,995
Equities - Mutual Funds	2,410,468	4,010,809	1,600,341
Equities - Exchange Traded Funds	909,975	1,076,075	166,100
Total	$ 13,489,916	$ 11,812,705	$ (1,677,211)

NOTE 6 INVESTMENTS (CONTINUED)

The following schedule summarizes the investment return and its classification in the statement of activities as of March 31:

Dividend and Interest Income, Net	$ 487,773
Realized and Unrealized Gains	699,378
Total Investment Income, Net	$ 1,187,151

NOTE 7 FAIR VALUE MEASUREMENT

In accordance with U.S. GAAP, the Organization prioritizes the inputs to valuation techniques used to measure fair value. The levels of the hierarchy and those investments included in each are as follows:

Level 1 – Inputs to the valuation methodology are quoted prices (unadjusted) for identical assets or liabilities traded in active markets that the Organization has the ability to access.

Level 2 – Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in markets that are not active; inputs other than quoted prices that are observable for substantially the entire period for the asset or liability and market-corroborated inputs.

Level 3 – Inputs to valuation methodology are unobservable for the asset or liability and are significant to the fair value measurement.

The fair value of assets measured on a recurring basis are as follows for the fifteen months ended March 31, 2025:

	Total	Level 1	Level 2	Level 3
March 31, 2025				
Investments:				
Fixed Income - Mutual Funds	$ 3,270,581	$ 3,270,581	$ -	$ -
Fixed Income - Exchange Traded Funds	956,970	956,970	-	-
Equities - Mutual Funds	4,010,809	4,010,809	-	-
Equities - Exchange Traded Funds	1,076,075	1,076,075	-	-
Total Investments	9,314,435	9,314,435	-	-
Bequest Receivables	207,526	-	-	207,526
Total	$ 9,521,961	$ 9,314,435	$ -	$ 207,526

Not included in the previous tables are money market funds of $2,498,270 as of March 31, 2025.

Fair values for Level 1 investments are determined by reference to quoted market prices and other relevant information generated by market transactions. Fair value of Level 3 beneficial interest receivables is determined by calculating the present value of future distributions expected to be received using a discount rate of 4.5% in 2025 . There has been no change in valuation techniques from the prior year.

NOTE 7 FAIR VALUE MEASUREMENT (CONTINUED)

Assets measured at fair value on a recurring basis using significant unobservable inputs (Level 3) are as follows as of March 31:

Bequest Receivable, Net - Beginning Balance	$	483,874
Payments Received		(313,597)
Change in Value		37,249
Bequest Receivable, Net - Ending Balance	$	207,526

NOTE 8 COPYRIGHT

On March 13, 2017, the Organization entered into an agreement with Great Kids, Inc. to purchase the copyrights to two curricula used by Healthy Families America. The two organizations also amended the original license agreement for other curricula used by Healthy Families America, reducing the licensing fee to reflect the copyright purchase. Additional copyrights were purchased during 2020 in the amount of $20,000. The copyrights were recorded at cost and will be amortized on a straight-line basis over the expected useful life of six years. Accumulated amortization as of March 31, 2025 was $260,000. Amortization expense for the fifteen months ended March 31, 2025 was $4,167.

NOTE 9 FURNITURE AND EQUIPMENT

Furniture and equipment at March 31 consists of:

Remodeling Costs	$	11,290
Furniture and Other Furnishings		11,559
Equipment and Software		606,768
Total		629,617
Less: Accumulated Depreciation		(476,733)
Total Furniture, Equipment, and Software	$	152,884

Depreciation expense was $286,285 for the fifteen months ended March 31, 2025.

NOTE 10 LINE OF CREDIT

The Organization had an unsecured line of credit with Huntington Bank that was established on February 22, 2022, providing for borrowings up to $1,000,000. The line of credit was unused. It matured February 20, 2024, and was not renewed.

NOTE 11 LETTER OF CREDIT

The Organization has a $60,000 standby letter of credit with Huntington Bank that was established June 28, 2022, with North Dearborn Building Company LP as the beneficiary. On June 22, 2024, the letter was renewed with a maturity date of June 21, 2025. The letter of credit and the Organization's $80,000 credit card limit is collateralized with a $140,000 assignment of deposits. Subsequent to the fifteen months ended March 31, 2025, the letter of credit was renewed with a maturity date of June 21, 2026. There were no borrowings outstanding under this letter at March 31, 2025.

NOTE 12 DEFERRED REVENUE

Deferred revenue consists of the following at March 31:

Deferred Revenue:		
Conferences and Trainings	$	72,519
Affiliate Fees		613,103
Total Deferred Revenue	$	685,622

The Organization's deferred revenue is recognized over time. Deferred revenue was $170,270 at January 1, 2024.

NOTE 13 NET ASSETS WITH DONOR RESTRICTIONS

Net assets were released from donor restriction by incurring expenses satisfying the restricted purpose or by the passage of time as follows for the fifteen months ended March 31:

Subject to Expenditure for a Specified Purpose:		
Funds for Individuals in Need of PCAA's Services	$	8,419
PCAA Chapters Support		838,459
Endowment Earnings Appropriated for Expenditure		326,619
Released from Passage of Time		166,152
Total	$	1,339,649

NOTE 12 NET ASSETS WITH DONOR RESTRICTIONS (CONTINUED)

Net assets with donor restrictions at March 31 are restricted for the following purposes:

Subject to Expenditure for a Specified Purpose:		
Adverse Childhood Experiences	$	116,581
Advocacy and Education		1,252,036
PCA Chapters and HFA Network Support		335,743
Total		1,704,360
Subject to the Passage of Time		482,500
Endowment Assets:		
Amounts to be Held in Perpetuity, the Income From Which is Expendable to Support:		
Donna Stone Pesch Endowment		2,500,000
Forester's Endowment		500,000
Total		3,000,000
Subject to Endowment Spending Policy and Appropriation:		
Donna Stone Pesch Endowment - General Operations		1,892,583
Forester's Endowment - Healthy Families America and the Chapter Network		684,230
Total		2,576,813
Total Endowment Assets		5,576,813
Total	$	7,763,673

NOTE 14 ENDOWMENTS

The Organization's endowment includes two donor-restricted endowment funds. As required by accounting principles generally accepted in the United States of America, net assets associated with endowment funds are classified and reported based on the existence or absence of donor-imposed restrictions. The board of directors of the Organization has interpreted the *Illinois Uniform Prudent Management of Institutional Funds Act* (UPMIFA) as requiring the preservation of the fair value of the original gift as of the gift date of the donor-restricted endowment funds absent explicit donor stipulations to the contrary. As a result of this interpretation, the Organization classifies as net assets with donor restriction (a) the original value of gifts donated to the permanent endowment, (b) the original value of subsequent gifts to the permanent endowment, and (c) accumulations to the permanent endowment made in accordance with the direction of the applicable donor gift instrument at the time the accumulation is added to the fund. In accordance with UPMIFA:

The Organization considers the following factors in making a determination of the amount to appropriate for current operations:

(1) The duration and preservation of the fund;
(2) The purposes of the Organization and the donor-restricted endowment fund;
(3) General economic conditions;
(4) The possible effect of inflation and deflation;

NOTE 14 ENDOWMENTS (CONTINUED)

(5) The expected total return from income and the appreciation of investments;
(6) Other resources of the Organization; and
(7) The investment policies of the Organization.

As of March 31, the Organization had the following endowment net asset composition:

	Without Donor Restrictions	With Donor Restrictions	Total
Donor-Restricted Endowment Funds:			
Original Donor Restricted Gift Amount and Amounts Required to be Maintained in Perpetuity by the Donor	$ -	$ 3,000,000	$ 3,000,000
Accumulated Investment Gains	-	2,576,813	2,576,813
Total	$ -	$ 5,576,813	$ 5,576,813

Donor-restricted endowments consist of:

- A $1,000,000 grant from the Pesch Family Foundation, and the related $1,000,000 matching funds, which contains a donor stipulation that the principal be maintained intact in perpetuity and that only the income from investment thereof be expended for general purposes. Earnings are reported as net assets with donor restrictions until they are appropriated by the board of directors.
- A $500,000 grant from the W. Clement Stone 1990 Revocable Trust which contains a donor stipulation that the principal be maintained intact in perpetuity and that only the income from investment thereof be expended for general purposes. Earnings are reported as net assets with donor restrictions until they are appropriated by the board of directors.
- A $500,000 grant from the Independent Order of Foresters which contains a donor stipulation that the principal be maintained intact in perpetuity and that only the income from investment thereof be expended to support Healthy Families America and the Chapter network with approval of the Foresters. Until designated for operations by the board of directors, investment income from this grant is classified as net assets with donor restrictions.

Changes in donor-restricted endowment net assets were as follows at March 31:

	Without Donor Restrictions	With Donor Restrictions	Total
Endowment Net Assets - Beginning of Year	$ -	$ 5,253,516	$ 5,253,516
Investment Return:			
Investment Income, Net of Investment Expenses	-	151,689	151,689
Net Appreciation (Realized and Unrealized)	-	498,227	498,227
Total Investment Return	-	649,916	649,916
Distribution		(326,619)	(326,619)
Endowment Net Assets - End of Year	$ -	$ 5,576,813	$ 5,576,813

NOTE 14 ENDOWMENTS (CONTINUED)

Funds with Deficiencies

From time to time, the fair value of assets associated with individual donor-restricted endowment funds may fall below the level that the donor or UPMIFA requires the Organization to retain as a fund of perpetual duration. There were no deficiencies as of March 31, 2025.

Return Objectives and Risk Parameters

The Organization has adopted investment and spending policies for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment while seeking to maintain the historic dollar value of the endowment assets. Endowment assets include those assets of donor-restricted funds that the Organization must hold in perpetuity or until as used per donor specifications. Under this policy, the endowment assets are invested in a diversified manner that is intended to produce results that meet or exceed the blended benchmark of 30% Barclays Capital Intermediate Govt/Credit Index, 5% BBC High Yield Index, 45% S&P 500 Index, 10% Russell 2000 Index, 10% MSCI EAFE-net Index, while maintaining a prudent level of risk. The Organization expects its endowment funds, over time, to provide an average rate of return that exceeds the rate of inflation by 5% as measured in the Consumer Price Index over a rolling three year period. Actual returns in any given year may vary from this amount.

Strategies Employed for Achieving Objectives

To satisfy its long-term rate of return objectives, the Organization relies on a total return strategy in which investment returns are achieved through both capital appreciation (realized and unrealized) and current yield (interest and dividends). The Organization targets a diversified asset allocation that places a greater emphasis on equity-based investments to achieve its long-term return objectives within prudent risk constraints.

Spending Policy and How the Investment Objectives Relate to Spending Policy

The board of directors may annually appropriate a portion of the total return on its investments for current operations. Under the Organization's policy, $326,619 was appropriated in the fifteen months ended March 31, 2025. In determining the amount to appropriate, the board of directors considers the long-term expected return on its endowment. This is consistent with the Organization's objective to maintain the preservation of the fair value of the original gift held in perpetuity or for a specified term as well as to provide predictable amounts of funds for current operations. The total return on endowment funds are reduced by investment fees incurred related to those funds.

NOTE 15 REVENUE RECOGNITION

The following table shows the Organization's revenue disaggregated according to the timing of the transfer of goods as services:

Revenue:		
Recognized at a Point in Time:		
Programs and Conferences:		
Manuals	$	3,900
Recognized Over Time:		
Programs and Conferences:		
Accreditation Fees		427,750
Conference Revenue		369,570
Training		2,016,370
Chapter Revenue		176,700
Affiliation Fees		2,836,609
Other		25,302
Total Recognized Over Time		5,852,301
Total	$	5,856,201

NOTE 16 LEASES

The Organization leases equipment as well as certain office facilities for various terms under long-term, noncancelable lease agreements. The leases expire at various dates through 2031 and provide for renewal options ranging from 1 month to 12 months. In the normal course of business, it is expected that these leases will be renewed or replaced by similar leases. Certain facility leases provide for increases in future minimum annual rental payments based on defined increases in the Consumer Price Index, subject to certain minimum increases. Additionally, the agreements generally require the Organization to pay real estate taxes, insurance, and repairs. The Organization received a $30,975 tenant improvement allowance, which was available to upgrade the technology within its new office space. The lease also granted the Organization the option to apply this allowance against future rent payments, which the Organization elected during the fifteen months ended March 31, 2025.

NOTE 16 LEASES (CONTINUED)

The following table provides quantitative information concerning the Company's leases at March 31:

Finance Lease Costs	$ 2,027
Operating Lease Cost	285,476
Other Information:	
Operating Cash Flows from Finance Leases	344
Operating Cash Flows from Operating Leases	247,602
Financing Cash Flows from Finance Leases	1,526
Right-of-Use Assets Obtained in Exchange for New Finance Lease Liabilities	20,199
Weighted-Average Remaining Lease Term - Finance	4.6 Years
Weighted-Average Remaining Lease Term - Operating	6.8 Years
Weighted-Average Discount Rate - Finance Lease	4.22%
Weighted-Average Discount Rate - Operating Lease	3.51%

A maturity analysis of annual undiscounted cash flows for lease liabilities as of March 31, 2025, is as follows:

Year Ending December 31,	Operating	Finance	Total
2026	$ 217,212	$ 4,488	$ 221,700
2027	220,052	4,488	224,540
2028	222,891	4,488	227,379
2029	225,730	4,488	230,218
2030	228,570	2,618	231,188
Thereafter	425,164	-	425,164
Undiscounted Cash Flows	1,539,619	20,570	1,560,189
Less: Imputed Interest	(168,822)	(1,897)	(170,719)
Total Present Value	$ 1,370,797	$ 18,673	$ 1,389,470
Short-Term Lease Liabilities	$ 172,867	$ 3,772	$ 176,639
Long-Term Lease Liabilities	1,197,930	14,901	1,212,831
Total	$ 1,370,797	$ 18,673	$ 1,389,470

NOTE 17 IN-KIND CONTRIBUTIONS

The Organization received contributed legal and other services as follows for the fifteen months ended March 31, 2025:

	Program Service	Management and General	Advancement	Total
March 31, 2025				
Legal and Consulting	$ -	$ 213,504	$ -	$ 213,504
Advertising	8,920,632	-	-	8,920,632
Software	2,000	-	-	2,000
Travel	-	10,902	-	10,902
Other Services	-	-	2,059	2,059
Total	$ 8,922,632	$ 224,406	$ 2,059	$ 9,149,097

All contributed nonfinancial assets were utilized by the Organization's programs and supporting services. There were no donor-imposed restrictions associated with the donated assets and services.

Contributions of services (legal and consulting, advertising, and other services) are recognized if the services received (a) create or enhance nonfinancial assets or (b) require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation. Such services (legal and consulting, and other services) are recognized at estimated fair value upon receipt and totaled $215,563 for the fifteen months ended March 31, 2025. Additionally, $8,920,632 of advertising services were received for the fifteen months ended March 31, 2025 and are recognized at estimated fair value upon receipt.

Software is valued at its estimated fair value upon receipt and utilized in the Organization's operations and programs.

Expenses incurred by board members in service of the Organization for meetings and events that were not reimbursed are recognized as in-kind contributions (travel).

The Organization also received contributed services for its various programs from volunteers which do not meet the recognition criteria described above. No amounts have been reflected in the financial statements for these contributed services.

NOTE 18 RELATED PARTY TRANSACTIONS

The Organization received $1,342,484 in the fifteen months ended March 31, 2025, of support from its board of directors and corporations that employ members of the Organization's board of directors.

NOTE 19 RETIREMENT PLAN

The Organization has a 401(k) plan that covers substantially all employees. The Organization funds the plan through annual contributions based upon a fixed percentage of eligible employees' salaries. The contributions for the fifteen months ended March 31, 2025 were $123,659.

NOTE 20 COMMITMENTS

Event Contracts

The Organization has entered into contracts for future conferences. In the event the conferences are cancelled, the Organization can be held liable for liquidated damages.

NOTE 21 CASH FLOW DISCLOSURES

There was no cash paid for interest and taxes during the fifteen months ended March 31, 2025.

NOTE 22 LITIGATION

During the fifteen months ended March 31, 2025, the Organization is party to legal action that is incidental to its activities. The ultimate resolution of this matter, including any related financial effects on the Organization, is currently unknown. Despite the inherent uncertainties of the matter, management does not believe that the matter will have a material adverse impact on the financial condition of the Organization at this time.

PREVENT CHILD ABUSE AMERICA
SCHEDULES OF ACTIVITIES
FIFTEEN MONTHS ENDED MARCH 31, 2025
(SEE INDEPENDENT AUDITORS' REPORT)

	Fifteen Months Ending 3/31/2025		
	12 Mo. Ending 12/31/2024	3 Mo. Ending 3/31/2025	Total
PUBLIC SUPPORT AND OTHER REVENUE			
Public Support - Contributions:			
Individuals - Workplace Campaign	$ 68,185	$ 29,322	$ 97,507
Individuals and Family Foundations	1,636,651	394,081	2,030,732
Grants	1,652,439	405,894	2,058,333
In-Kind Donations	6,451,125	2,697,972	9,149,097
Associations and Corporations	1,059,804	5,766	1,065,570
Programs and Conferences	4,705,642	1,125,257	5,830,899
Special Events and Pinwheels	421,696	16,773	438,469
Total Public Support	15,995,542	4,675,065	20,670,607
Other Revenue (Loss):			
Investment Income (Loss), Net	1,239,199	(52,048)	1,187,151
Other Income	25,186	116	25,302
Impairment Loss	(450,343)	-	(450,343)
Total Other Revenue (Loss)	814,042	(51,932)	762,110
Total Public Support and Other Revenue	16,809,584	4,623,133	21,432,717
EXPENSES			
Program Services	13,345,387	4,722,731	18,068,118
Supporting Services	2,281,084	732,511	3,013,595
Total Expenses	15,626,471	5,455,242	21,081,713
CHANGE IN NET ASSETS	1,183,113	(832,109)	351,004
Net Assets - Beginning of Year	14,785,689	15,968,802	30,754,491
NET ASSETS - END OF YEAR	$ 15,968,802	$ 15,136,693	$ 31,105,495

PREVENT CHILD ABUSE AMERICA
SCHEDULE OF FUNCTIONAL EXPENSES
TWELVE MONTHS ENDED DECEMBER 31, 2024
(SEE INDEPENDENT AUDITORS' REPORT)

	Program Services							Supporting Services			
	Prevention Education	Prevention Research	Prevention Programs	Prevention Advocacy	Chapter Activities	Strategy Activities	Total	Management and General	Advancement	Total	Total Expenses
Employee Expenses	$ 225,599	$ 508,216	$ 2,638,096	$ 381,994	$ 236,060	$ 285,040	$ 4,275,005	$ 955,085	$ 512,171	$ 1,467,256	$ 5,742,261
Accounting, Auditing, Legal, and Consulting	43,629	116,889	136,182	107,187	7,974	81,165	493,026	265,536	7,458	272,994	766,020
Other Services	377	-	61,042	-	77,755	167,600	306,774	20,070	27,485	47,555	354,329
Occupancy and Insurance	4,711	74,795	80,310	13,380	5,033	77,736	255,965	20,601	12,224	32,825	288,790
Telephone	1,770	4,070	27,268	2,624	1,850	2,171	39,753	7,079	4,398	11,477	51,230
Office Expenses	76,718	21,201	206,216	9,471	23,105	16,368	353,079	106,285	32,888	139,173	492,252
Marketing	169,037	7,650	1,250	2,419	534	38,048	218,938	-	12,801	12,801	231,739
Travel and Development	6,374	44,287	411,521	35,361	39,890	11,212	548,645	49,092	13,695	62,787	611,432
Special Events and Pinwheels	21,912	3,300	53,047	7,500	50,383	15,624	151,766	20	37,953	37,973	189,739
Training Expenses	-	-	181,839	-	-	-	181,839	-	-	-	181,839
Credit Loss Expense	-	-	-	-	-	-	-	4,723	-	4,723	4,723
Depreciation and Amortization	42,267	1,227	191,157	1,744	6,822	3,225	246,442	12,954	1,596	14,550	260,992
In-Kind Expense	6,272,155	-	2,000	-	-	-	6,274,155	174,911	2,059	176,970	6,451,125
Total Expenses	$ 6,864,549	$ 781,635	$ 3,989,928	$ 561,680	$ 449,406	$ 698,189	$ 13,345,387	$ 1,616,356	$ 664,728	$ 2,281,084	$ 15,626,471

PREVENT CHILD ABUSE AMERICA
SCHEDULES OF FUNCTIONAL EXPENSES
THREE MONTHS ENDED MARCH 31, 2025
(SEE INDEPENDENT AUDITORS' REPORT)

	Program Services							Supporting Services			
	Prevention Education	Prevention Research	Prevention Programs	Prevention Advocacy	Chapter Activities	Strategy Activities	Total	Management and General	Advancement	Total	Total Expenses
Employee Expenses	$ 92,704	$ 188,216	$ 784,349	$ 96,525	$ 66,350	$ 116,140	$ 1,344,284	$ 306,488	$ 164,581	$ 471,069	$ 1,815,353
Accounting, Auditing, Legal, and Consulting	18,688	3,385	38,833	20,739	2,416	39,276	123,337	100,017	1,060	101,077	224,414
Other Services	(305)	-	17,032	-	146	119,000	135,873	4,577	4,453	9,030	144,903
Occupancy and Insurance	(373)	18,658	5,235	4,555	(273)	37,473	65,275	(430)	(771)	(1,201)	64,074
Telephone	536	1,129	5,955	540	513	557	9,230	1,995	1,075	3,070	12,300
Office Expenses	9,003	7,389	23,960	399	3,297	3,638	47,686	31,186	12,018	43,204	90,890
Marketing	130,095	-	-	-	-	7,090	137,185	-	-	-	137,185
Travel and Development	9,775	5,805	97,361	5,459	11,757	7,016	137,173	15,758	79	15,837	153,010
Special Events and Pinwheels	5,020	-	3,074	-	(500)	2,250	9,844	-	928	928	10,772
Training Expenses	-	-	37,782	-	-	-	37,782	-	-	-	37,782
Credit Loss Expense	-	-	-	-	-	-	-	37,129	-	37,129	37,129
Depreciation and Amortization	10,452	561	12,728	280	1,688	876	26,585	2,471	402	2,873	29,458
In-Kind Expense	2,648,477	-	-	-	-	-	2,648,477	49,495	-	49,495	2,697,972
Total Expenses	$ 2,924,072	$ 225,143	$ 1,026,309	$ 128,497	$ 85,394	$ 333,316	$ 4,722,731	$ 548,686	$ 183,825	$ 732,511	$ 5,455,242

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